

Council	
Meeting Date	10 October 2018
Report Title	Audit Committee Annual Report 2017/18
Cabinet Member	Cllr Duncan Dewar-Whalley - Cabinet Member for Finance & Performance
SMT Lead	Nick Vickers – Chief Financial Officer
Head of Service	Rich Clarke – Head of Audit Partnership
Lead Officer	Frankie Smith – Audit Manager
Key Decision	No
Classification	Open
Recommendations	1. That Council notes the Audit Committee Annual Report for 2017/18.

1 Purpose of Report and Executive Summary

- 1.1 The report outlines how the Audit Committee has effectively discharged its duties during 2017/18. The report provides assurance to the Council that important internal control, governance and risk management issues are being monitored and addressed by the Committee.

2 Background

- 2.1 The Audit Committee is required to monitor audit activity (internal and external), review and comment on the effectiveness of the Council's regulatory framework and review and approve the Council's annual statements of accounts and scrutinise associated strategy and policy. This reports sets out how this has been achieved during 2017/18.

3 Proposals

- 3.1 To note the Audit Committee Annual Report as attached in Appendix I.

4 Alternative Options

- 4.1 The production and presentation of an annual report is required by the Audit Committee's terms of reference. Therefore no other alternative could be recommended.

5 Consultation Undertaken or Proposed

- 5.1 We provided this report to the Chairman of the Audit Committee for consultation prior to submission to the Audit Committee.
- 5.2 The Audit Committee agreed the annual report at its meeting on 30 July 2018 and resolved that it should be presented to Council.

6 Implications

Issue	Implications
Corporate Plan	None identified at this stage.
Financial, Resource and Property	The role of the Audit Committee includes the review of the financial reports for the Council, including the approval of the Annual Statement of Accounts.
Legal and Statutory	None identified at this stage.
Crime and Disorder	None identified at this stage.
Environmental Sustainability	None identified at this stage.
Health and Wellbeing	None identified at this stage
Risk Management and Health and Safety	The role of the Audit Committee requires it to consider the effectiveness of the Council's risk management arrangements.
Equality and Diversity	None identified at this stage.
Privacy and Data Protection	None identified at this stage.

7 Appendices

- 7.1 The following documents are to be published with this report and form part of the report:
- Appendix I: Annual Audit Committee Report 2017/18

8 Background Papers

- 8.1 None